

Anti-Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 (“the Act”) came into effect from 29 October 2015 and requires certain businesses to disclose information regarding the steps, if any, they have taken to ensure slavery and human trafficking are not taking place within their supply chain as well as within their own organization during the previous financial year. As a multi-national corporation, GoodWe Technologies Co.,Ltd., including its subsidiaries, is committed to good corporate citizenship and the highest ethical standards.

1. GOODWE’S ORGANIZATION, PRODUCTS, AND SUPPLY CHAIN

GoodWe Technology Co., Ltd. (Science and Technology Innovation Board stock code: 688390) was established in 2010 and is headquartered in Suzhou High-tech Zone. It is a company based on the conversion, energy storage conversion and energy management of new energy power equipment to reduce energy consumption. It is a high-tech enterprise that integrates independent research and development, production, sales and service with the core of electricity cost and improvement of electricity efficiency, with the purpose of energy multi-energy complementation and energy value creation. Its main business products include photovoltaic grid-connected inverters, Photovoltaic energy storage inverters, intelligent data collectors and intelligent energy management systems. Our customers are located in more than 100 countries around the world. At present, the total number of employees worldwide exceeds 4,600, including more than 700 core R&D personnel, and about 326 suppliers. Relying on the advantages of existing resources, we lead the way with the ultimate photovoltaic products and services. Industry development.

2. GOODWE’S POLICIES AND BUSINESS OPERATIONS

GOODWE has a comprehensive Anti-Slavery and Human Trafficking Policy, Code of Conduct for Suppliers, Code of Business Conduct and Ethics, and Global Compliance Policy, and is committed to ensuring that our global operations comply with our internal policies relating to human rights as well as with any legal requirements, such as the UK Modern Slavery Act 2015 and the German Supply Chain Due Diligence Act. GOODWE has developed a Human Rights and Labor Standards Policy, issued its Supplier Code of Conduct, is modifying its supplier onboarding process, and has begun the process of conducting periodic assessments of its suppliers, via Self-Assessment Questionnaires (SAQ), in an effort to monitor and classify suppliers according to their level of risk with regard to human rights, labor standards and

business ethics.

GOODWE works to continually improve its processes of verification, audit, certification, internal accountability, and training to assess and ensure that GoodWe's employees, and suppliers, comply with GOODWE's policies and expectations to respect human rights.

3. SUPPLIER APPROVAL

Prior to approving suppliers for use, GOODWE evaluates suppliers for suitability as a GOODWE business partner. Supplier approval activities are based on risk and may include supplier surveys and on-site audits of supplier facilities. On-site supplier audits are conducted by GOODWE employees, for quality assurance purposes. The onboarding process for suppliers will begin including an assessment for human trafficking and slavery activity as a critical factor in the selection criteria.

4. CONTROLS AND AUDITS

GOODWE audits its suppliers periodically. GOODWE utilizes a supplier survey and audit schedule to promote suppliers' compliance with GOODWE's supplier performance and quality expectations. Supplier surveys and audits are performed by GOODWE employees and currently focus on quality and performance issues. The frequency of supplier surveys and audits is based upon supplier risk and supplier performance. Depending on supplier responses to SAQs addressing human rights, labor standards and business ethics, and how suppliers are classified according to their risk rating, GOODWE begin conducting audits (or requiring self-audits) from higher-risk suppliers on their labor standards.

GOODWE generally utilizes supply agreements, quality agreements and/or Supplier Code of Conduct for controlling relationships with suppliers. These agreements include commitments for suppliers to comply with laws and regulations applicable to the service or material provided by the supplier. Additionally, through GOODWE's annual supplier due diligence relative to conflict minerals regulations in the United States (as directed by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010), GOODWE conducts country-of-origin inquiries regarding the origin of certain minerals. As recognized by the Organization for Economic Co-operation and Development (OECD), the objective of the law is to help companies respect human rights and avoid contributing to conflict through their mineral sourcing practices.

5. COMMUNICATION AND INTERNAL ACCOUNTABILITY

All GOODWE employees, directors and agents are held accountable for adhering to GOODWE's Anti-Slavery and Human Trafficking Policy in all aspects of business, including dealings with suppliers.

Employees involved in Purchasing and supplier management functions are trained on specific responsibilities regarding the corporate social responsibility and labor standards, including any requirements that may arise under customer relationships or the UK Modern Slavery Act and the German Supply Chain Due Diligence Act.

GOODWE will promptly investigate any allegations of non-compliance. Violations of GOODWE's Anti-Slavery and Human Trafficking Policy may result in disciplinary action, including termination of employment or agreement. GOODWE will also consider the potential termination of supplier relationships, depending on the outcome of assessments, audits and the failure to take satisfactory correction action.

6. REPORTING

Our respective policies and codes of conduct provide important guidelines for our interactions with customers, suppliers and other business partners, and one another. Our colleagues are encouraged to raise concerns; this includes violations of our code(s) of conduct, our company policies, and the laws of the countries in which we operate. We have sophisticated reporting mechanisms in place to collect and relay information regarding potential violations to appropriate company resources for review and follow up action.

7. GOING FORWARD

Modern slavery and human trafficking have GOODWE's attention and going forward it is GOODWE's aim to eradicate modern slavery from its business and supply chain. GOODWE recognizes that eradication of modern slavery is an ongoing and evolving process. GOODWE commits to encouraging labor standards throughout its supply chain that are satisfactory and continually improving. GOODWE will share its progress through its annual statements.

This statement has been approved by the Board of Directors and is effective immediately.

Min Huang

Chairman of the Board of Directors and President

Date: 2023/9/6